

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	87.83 %	91.60 %	23	92.07 %	15	20	
% of Funds Disbursed	73.20 %	82.33 %	25	84.14 %	5	9	
Leveraging Ratio for Rental Activities	6.94	5.08	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	88.15 %	82.23 %	20	81.45 %	40	36	
% of Completed CHDO Disbursements to All CHDO Reservations***	69.41 %	64.03 %	15	69.74 %	38	40	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.27 %	83.30 %	23	80.97 %	28	31	
% of 0-30% AMI Renters to All Renters***	42.50 %	44.72 %	18	45.50 %	42	43	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.50 %	96.38 %	16	95.55 %	35	37	
Overall Ranking:			In State:	16 / 27	Nationally:	46 48	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$17,743	\$27,807		\$26,831	440 Units	45.70 %	
Homebuyer Unit	\$15,334	\$17,000		\$15,029	500 Units	51.90 %	
Homeowner-Rehab Unit	\$16,360	\$15,689		\$20,806	23 Units	2.40 %	
TBRA Unit	\$0	\$8,241		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Paterson NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$126,740	\$108,620	\$16,360
State:*	\$107,990	\$96,653	\$17,374
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	0.2 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	3.7	3.0	21.7	0.0	Single/Non-Elderly:	37.0	6.4	8.7	0.0
Black/African American:	71.4	51.2	47.8	0.0	Elderly:	12.6	1.6	52.2	0.0
Asian:	0.0	0.0	4.3	0.0	Related/Single Parent:	37.7	39.6	21.7	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	11.6	46.6	17.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	1.2	5.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.2	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.2	0.6	0.0	0.0					
Asian/Pacific Islander:	0.0	3.2	0.0	0.0					
ETHNICITY:									
Hispanic	24.7	41.4	26.1	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	37.0	3.4	17.4	0.0	Section 8:	40.7	0.2 [#]		
2 Persons:	15.1	12.0	26.1	0.0	HOME TBRA:	0.0			
3 Persons:	20.2	19.4	30.4	0.0	Other:	11.4			
4 Persons:	13.0	29.0	13.0	0.0	No Assistance:	47.9			
5 Persons:	8.4	21.4	0.0	0.0					
6 Persons:	4.7	8.6	13.0	0.0					
7 Persons:	1.2	3.4	0.0	0.0					
8 or more Persons:	0.5	2.4	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				65

* The State average includes all local and the State PJs within that state

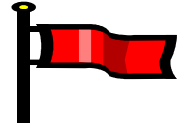
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Paterson State: NJ Group Rank: 46
 (Percentile)
 State Rank: 16 / 27 PJs Overall Rank: 48
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	88.15	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	69.41	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.27	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	97.5	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	4.47	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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